

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

KERR-MCGEE OIL & GAS ONSHORE
PROPERTY TAX
PO BOX 1330
HOUSTON TX 77251-1330



APPRAISAL YEAR 2025 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 711048 2465 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY			390	Lease: 155400 Type: REAL Owner #: 711048
QUITMAN ISD	G		390	Legal: WHITE S J ETAL
HOSPITAL	G		390	GTG OPERATING LLC
WASTE DISPOSAL			390	AB 456 ETAL S G PURSE ETAL SUR (#1337-63231)
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist				.031250 Royalty Interest Category: G1 Railroad #: 1337
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	0	0	390	
QUITMAN ISD	0	390	0	
HOSPITAL	0	390	0	
WASTE DISPOSAL	0	0	390	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,370	330	Lease: 500067	Type: REAL	Owner #: 711048
YANTIS ISD	G	1,370	330	Legal: GARRETT TRUST #2		
WASTE DISPOSAL		1,370	330	VALENCE OPERATING CO		
				AB 225 J GROCE SURVEY		
				WELL #2 RRC# 12366		
				.016277 Override Royalty		
				Category: G1		
				Railroad #: 280103		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$330 in 2025 as compared to \$1,000 in 2020 is a 67.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,370	0	330		
YANTIS ISD		0	330	0		
WASTE DISPOSAL		1,370	0	330		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	67,370	82,780	Lease: 500087	Type: REAL	Owner #: 711048
MINEOLA ISD	C	67,370	82,780	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	67,370	82,780	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.008268 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$82,780 in 2025 as compared to \$58,460 in 2020 is a 41.60% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		67,370	1,940	80,840		
MINEOLA ISD		67,370	1,940	80,840		
WASTE DISPOSAL		67,370	1,940	80,840		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	50	480	Lease: 500280	Type: REAL	Owner #: 711048
MINEOLA ISD	C	50	480	Legal: JONES -A-		
WASTE DISPOSAL	C	50	480	MONTARE OPERATING		
				AB 575 WESLEY TOLLETT SURVEY		
				WELL #3ST RRC# 195656		
				.006608 Royalty Interest		
				Category: G1		
				Railroad #: 195656		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$480 in 2025 as compared to \$1,820 in 2020 is a 73.63% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		50	420	60		
MINEOLA ISD		50	420	60		
WASTE DISPOSAL		50	420	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	160	1,310	Lease: 500433 Type: REAL Owner #: 711048
HAWKINS ISD	C	160	1,310	Legal: HAWKINS W RODESSA OU #1 TR B
WASTE DISPOSAL	C	160	1,310	XTO ENERGY AB 604 E WIDEMAN SURVEY ETAL WELL #1 RRC #5444 .025904 Royalty Interest Category: G1 Railroad #: 5444
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,310 in 2025 as compared to \$1,160 in 2020 is a 12.93% increase.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	160	1,120	190	
HAWKINS ISD	160	1,120	190	
WASTE DISPOSAL	160	1,120	190	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	68,950	3,480	81,810		
QUITMAN ISD	0	390	0		
HOSPITAL	0	390	0		
WASTE DISPOSAL	68,950	3,480	81,810		
YANTIS ISD	0	330	0		
MINEOLA ISD	67,420	2,360	80,900		
HAWKINS ISD	160	1,120	190		

